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MINUTES EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS BCRE-BRACK CAPITAL REAL ESTATE INVESTMENTS N.V.

Minutes of the extraordinary general meeting of shareholders of **BCRE-Brack Capital Real Estate Investments N.V.**, a public company (*naamloze vennootschap*) under the laws of the Netherlands, having its official seat in Amsterdam, the Netherlands, and its principle place of business at Barbara Strozziilaan 201, 1083 HN Amsterdam, the Netherlands (the “**Company**”), held at the office of the Company on 28 February 2019, at 9 a.m. UK time (10 a.m. CEST).

Chairperson: Mr. Michiel Olland
Secretary: Mrs. Viorica Hagagg

The extraordinary general meeting of shareholders of the Company (the “**Meeting**”) designates Mr. Michiel Olland to serve as chairperson of the Meeting. Mrs. Viorica Hagagg is designated to serve as secretary of the Meeting.

The chairperson opened the Meeting and stated that the Meeting was convened by the board of directors of the Company (the “**Board**”), by means of a publication on the website of the Company on 16 January 2019, being not later than the forty-second day before the day of the Meeting and as such in accordance with the law and the articles of association of the Company (the “**Articles**”). In the notice for this Meeting, the agenda for this Meeting has been included and it has been notified that all ancillary documents to this Meeting have been made available at the office address of the Company, as well as on the Company’s website and on www.linksharedeal.com, all in accordance with applicable law and the Articles. All requirements for the convocation of the Meeting have thus been met and therefore resolutions can be adopted on all proposals on the agenda for this Meeting.

The chairperson states that he has been informed that the members of the Board not present at the Meeting have been given the opportunity to advise on all subjects to be raised for discussion in this Meeting.

BCRE

BRACK CAPITAL REAL ESTATE

The chairperson further states that on 31 January 2019, being the record date, 159,596,899 ordinary shares in the capital of the Company (the **Shares**) were issued and outstanding, of which 210,000 were held by the Company, which means that 159,386,899 votes could be exercised at the Meeting if all the Company's shareholders (the **Shareholders**) were present or represented. At the Meeting about 48.85% of the issued and outstanding capital of the Company is present or represented, in total entitled to cast 77,863,600 votes.

The chairperson stated that all proposed resolutions to be voted on at the Meeting may be adopted by a simple majority, with the exception of the resolution of agenda item 3. For the resolution of agenda item 3, a majority of at least two-thirds of the votes cast was required since less than 50% of the issued share capital was represented at the Meeting.

The chairperson then proposed to proceed to the first agenda item.

1. Appointment of the Company's statutory auditor (voting item)

The chairperson informs the Meeting that the General Meeting appointed on 2 February 2015 Ernst & Young Accountants LLP, Netherlands as Company's statutory auditor starting with the financial year 2014. In accordance with article 25.2 of the Articles, the General Meeting is authorised to approve the appointment of JPA Van Noort Gassler & Co B.V. as Company's statutory auditor to replace Ernst & Young Accountants LLP, Netherlands as Company's statutory auditor, starting with the financial year 2018 and conditional upon the Company having terminated its listing on the Main Market of the London Stock Exchange plc. based on the Board nomination and recommendation from the Audit Committee. Under Dutch law, appointment of an auditor is mandatory for the Company.

The chairperson notes that there are no questions and proceeds to voting. He establishes that there are 77,863,600 votes in favour of the proposal, no abstentions and no votes against the proposal, which means that the proposal has been adopted with 100% of the votes cast.

BCRE

BRACK CAPITAL REAL ESTATE

The chairperson announced that the agenda item 1 has been adopted and he therefore proposed proceeding to item 2 of the agenda.

2. Appointment of a non-executive member of the Board (voting item)

The chairperson moved on to the following item of the agenda, which was the appointment of a non-executive member to the Board. He informed that it is proposed by the Board to the General Meeting to appoint Mr. Shimon Weintraub as a non-executive member of the Board as detailed in the notice, agenda and the notes to the agenda, which latter included biographical information about the candidate.

The chairperson proposed appointment of Mr. Shimon Weintraub as a non-executive member of the Board until the first day following the Company's annual general meeting of 2019.

The chairperson noted that there were no questions and proceeded to voting. He established that there were 77,863,600 votes in favour of the proposal, no abstentions and no votes against the proposal, which meant that the proposal has been adopted with 100% of the votes cast.

The chairperson announced that the agenda item 2 has been adopted and he therefore proposed proceeding to item 3 of the agenda.

3. Capital Reduction by means of cancellation (voting item)

The chairperson then opened the discussion on the proposal to reduce the issued share capital of the Company by means of a cancellation of all shares in the capital of the Company ("Shares") held by the Company on the day prior to this Meeting up to a maximum number of 210,000 Shares, which Shares have been repurchased by the Company under the Company's share buy back programme announced by the Company on 23 October 2018.

The chairperson confirms that on 27 February 2019, the day prior to this Meeting, the Company held 210,000 Shares in its own capital.

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BRACK CAPITAL REAL ESTATE

The chairperson states that the provisions of Sections 2:99 and 2:100 of the Dutch Civil Code shall apply to this reduction, which means, inter alia, that the Company shall file this resolution with the Dutch Chamber of Commerce and shall publish a notice in a Dutch newspaper. Within two months after such publication, any creditor may, by filing a petition with the competent District Court, oppose the resolution to reduce the issued share capital. The resolution to reduce the Company's issued share capital shall not take effect as long as opposition may be instituted. If opposition has been instituted in time, the resolution shall take effect only upon the withdrawal of the opposition or upon an order of the Court setting aside the opposition or otherwise dealing with the opposition by the creditors. The purpose of the capital reduction has been set out in the notice, agenda and the notes to the agenda.

The chairperson noted that there were no questions and proceeded to voting. He establishes that there were 77,863,600 votes in favour of the proposal, no abstentions and no votes against the proposal, which meant that the proposal has been adopted with 100 % of the votes cast.

The chairperson announced that the agenda item 3 has been adopted and he therefore proposed proceeding to item 4 of the agenda.

4. Any other business

No more business being brought up before the Meeting, the chairperson closes the Meeting at at 10 a.m. UK time (11 a.m. CEST).

A copy of these minutes will be sent to the Board in order to enable the Board to keep record of the resolutions adopted.

These minutes are adopted by the chairperson and the secretary of the Meeting and as evidence thereof are signed by them.

Chairperson:



Michiel Olland

Secretary:



Viorica Hagagg