

This announcement contains inside information within the meaning of the Market Abuse Regulation (EU) (No 596/2014).

28 February 2019

BCRE – Brack Capital Real Estate Investments N.V.

(“BCRE” or the “Company”)

Sale of Bowery project completed

Further to the announcement on 29 March 2018, the Company is pleased to announce the completion of the transaction with regards to the sale of its holding in the CitizenM hotel on Bowery street to its partner CitizenM.

ENQUIRIES:

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About BCRE

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates and international portfolio of real estate assets in the markets it operates.

The Company has established local management team platforms with significant local market expertise. At present, the Company has offices and teams in New York, Moscow, Amsterdam and Limassol.