

**Proxy / Voting instruction
BCRE-Brack Capital Real Estate Investments N.V.**

THE UNDERSIGNED:

Name:
 Address:
 Postal Code and City:
 Country:,

acting as holder of shares in:

BCRE-Brack Capital Real Estate Investments N.V. (Company).

HEREBY GRANTS FULL PROXY AND POWER OF ATTORNEY TO:

- Each member of the Board of the Company¹ and/or Name:

 Address:
 Postal Code and City:
 Country:,

to represent the undersigned, with the right of substitution, at the Extraordinary General Meeting of Shareholders of the Company, to be held at Barbara Strozilaan 201, 1083 HN Amsterdam, the Netherlands, at 9 a.m. UK BST (10 a.m. CET) on 28 February 2019 and to vote on behalf of the undersigned in any and all matters that will be proposed to the Shareholders of the Company, with all powers which the undersigned would possess and would be able to execute if personally present at said meeting, and to resolve on any and all matters which the proxyholder may deem necessary and appropriate, subject to and in accordance with the instructions below.

Direction of vote on the following resolutions:	<u>For</u>	<u>Against</u>	<u>Abstain</u>
1 Appointment of the Company's statutory auditor	[]	[]	[]
2 Appointment of a non-executive member of the Board	[]	[]	[]
3 Capital Reduction by means of cancellation	[]	[]	[]

Signed in _____ on _____ 2019.
 By:
 Title:

¹ You can choose your own representative or if you do not have a specific preference appoint each member of the Management Board of the Company as representative. Delete and/or complete as appropriate.