

This announcement contains inside information within the meaning of the Market Abuse Regulation (EU) (No 596/2014).

20 December 2018

BCRE – Brack Capital Real Estate Investments N.V.
(“**BCRE**” or the “**Company**”)

Directorate Change

The Company announces that Mr. Harin J. Thaker has decided to step down as a non-executive Director and Chairman of the Company’s Board of Directors (“**Board**”) effective from 20 December 2018. Mr. Harin J. Thaker stated that since the management is proactively focused on the delivery of the Strategic Plan announced on 6 February 2018 and there are good track records of its successful implementation, it seems the right time to step down when the Company is on an agreed road map to achieve its medium-term goals. Mr. Harin J. Thaker wishes the organisation, the Board and the team a great success in the future.

The Board would like to thank Mr. Harin J. Thaker for his significant contribution to the Company, his dedication and to express its gratitude for the opportunity to work with Mr. Harin J. Thaker during the past years.

The Company shall make further announcements regarding the Board composition in due course.

ENQUIRIES:

BCRE - Brack Capital Real Estate Investments N.V.

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About BCRE

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates an international portfolio of real estate assets in the markets it operates.

The Company has established local management team platforms with significant local market expertise. At present, the Company has offices and teams in New York, Moscow, Amsterdam and Limassol.